

**23 May 2006**From: John Wrenn/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3480.0m	Cur. Hole Size	12.250	AFE Cost	\$19,202,687
Field	Basker and Manta	TVDBRT	3301.2m	Last Casing OD	9 5/8"	AFE No.	3426-1600
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3294.1m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	85.50	Shoe MDBRT	3472.8m	Cum Cost	\$3,223,476
Wtr Dpth(LAT)	154.5m	Days on well	25.44	FIT/LOT:	12.50ppg/	Days Since Last LTI	1099
RT-ASL(LAT)	21.5m	Planned TD MD	3636.0m				
RT-ML	176.0m	Planned TD TVDRT	3366.0m				
Current Op @ 0600		Pressure testing BOP					
Planned Op		Pressure test BOP and change out drilling line					

Summary of Period 0000 to 2400 Hrs

Run and cement 9 5/8" production casing

FORMATION

Name	Top
Reservoir Zone 6.2	3394.60m
Reservoir Zone 7	3426.20m
Volcanics (Unit 1)	3445.00m
Reservoir Zone 8 Sand	
Total Depth	3480.00m

Operations for Period 0000 Hrs to 2400 Hrs on 23 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PC	P	RRC	0000	0030	0.50	3480.0m	Hold pre job safety meeting. Rig up to run 9 5/8" casing
PC	P	CRN	0030	0100	0.50	3480.0m	Make up 3 jts 9 5/8" 53.5 lb/ft L-80 New Vam shoe track and check floats. Make up X/O
PC	P	RRC	0100	0130	0.50	3480.0m	Rig up 500t bails and elevators. Rig up Tam circulating packer.
PC	P	CRN	0130	1630	15.00	3480.0m	Continue to run; 36 jts 9 5/8" 53.5 lb/ft Cr-13 Vam Top 1 jt Vam Top/ New Vam X/O 16 jts 9 5/8" 53.5 lb/ft L-80 New Vam 183 jts 9 5/8" 47 lb/ft L-80 New Vam Fill casing each 5 joints N.B. pip tags installed at land out depths of 3333.11m and 3034.01m
PC	P	CRN	1630	1730	1.00	3480.0m	Rig down Tam circulating packer and 500t elevators. Pick up and make up casing hanger assembly
PC	P	CRN	1730	1800	0.50	3480.0m	Continue to RIH with casing on 5" DP landing string and land out in 18 3/4" wellhead housing at 173.13 LAT. Casing shoe at 3472.80m LAT
PC	P	RUC	1800	1900	1.00	3480.0m	Make up top drive, cementing lines and control lines to Dowell cement head
PC	P	CIC	1900	1930	0.50	3480.0m	Circulate casing - open hole volume of 450 bbls with 586 GPM and 1700psi. Hold pre job safety meeting with crew prior to cementing operations
PC	P	BKC	1930	2130	2.00	3480.0m	Pump 15 bbl Chem-wash pre flush. Pressure test cementing line to 4500 psi. Pump 45 bbl Chem-wash pre flush. Cement casing with 205 bbls 15.8 ppg HTB cement + additives and 124 bbls 15.8 ppg Gasblok HTB + additives.
PC	P	CMC	2130	2330	2.00	3480.0m	Displace cement with 15 bbls Drill water from Dowell. Switch to rig pumps and pump 783 bbls 9.0 ppg Brine. Plug bumped with 500 psi over final circulating pressure. Approximately 30 bbls returns lost during displacement.
PC	P	PT	2330	2400	0.50	3480.0m	Pressure test casing with Dowell to 3500 psi/5 minutes, 4000 psi/5 minutes and 4500 psi for 15 minutes. Bleed off pressure. 10 bbls bled back. Floats holding.

Operations for Period 0000 Hrs to 0600 Hrs on 24 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PC	P	RUC	0000	0030	0.50	3480.0m	Rig down cementing equipment



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PC	P	CRN	0030	0100	0.50	3480.0m	Set casing hanger seal assembly with landing string weight set down and 5 rotations right. landing string dropped approx 8 inches. Close annular preventer and apply 2000 psi to top of seal assembly with Dowel to assist seal setting. Confirm seals set with index line measure.
PC	P	PT	0100	0130	0.50	3480.0m	Line up and pressure test seal assembly and lower pipe rams with 300 psi/5 minutes and 5000 pis/10 minutes
C	P	PT	0130	0600	4.50	3480.0m	Pressure test BOP components 250 psi/5 minutes and 5000 psi/10 minutes each. Upper and lower annulars 250 psi/5 minutes and 4500 psi/10 minutes

Phase Data to 2400hrs, 23 May 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	21	27 Feb 2006	28 Feb 2006	21.00	0.875	210.0m
CONDUCTOR CASING(CC)	15.5	28 Feb 2006	05 Mar 2006	36.50	1.521	210.0m
SURFACE CASING(SC)	18	05 Mar 2006	07 Mar 2006	54.50	2.271	1010.0m
SURFACE HOLE(SH)	47	05 Mar 2006	07 Mar 2006	101.50	4.229	1010.0m
INTERMEDIATE HOLE(IH)	411.5	02 May 2006	19 May 2006	513.00	21.375	3480.0m
EVALUATION PHASE (1)(E1)	55.5	19 May 2006	22 May 2006	568.50	23.688	3480.0m
PRODUCTION CSG/LNR(1)(PC)	42	22 May 2006	23 May 2006	610.50	25.438	3480.0m

WBM Data Cost Today \$ 0

Mud Type: PHPA/KCL/Glycol	API FL:	Cl:	Solids(%vol):	Viscosity	98sec/qt
Sample-From: Active pit	Filter-Cake:	K+C*1000: 13%	H2O:	PV	30cp
Time: 20:00	HThP-FL:	Hard/Ca: 400mg/l	Oil(%):	YP	
Weight: 9.00ppg	HThP-cake:	MBT:	Sand:	Gels 10s	
Temp: 32C°		PM: 0.4	pH: 8.8	Gels 10m	
		PF: 0.05	PHPA:	Fann 003	
Comment	Ditch Magnet recovery			Fann 006	
	24 hrs = 0g			Fann 100	
	Total = 8485g			Fann 200	
				Fann 300	
				Fann 600	

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT		0	0	46.2
Bentonite Bulk	MT	0		0	42.6
Cement G	MT		0	0	5.7
Cement HT (Silica)	MT	0	72.5	-0.1	93.3
Diesel	m3	0	8.7	0	397.2
Fresh Water	m3	32	32	0	379.5
Drill Water	m3	0	48.2	0	390.6

Pumps

Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	A1700PT	6.000	9.50	97	71	3900	7.23	3421.0	30	520	3.05	40	570	4.07	50	640	5.09
2	12P160	6.000	9.50	97	71	3900	7.23	3371.0	30	460	3.05	40	550	4.07	50	630	5.09
3	12P160	6.000	9.50	97	71	3900	7.23	2784.0	30	350	3.05	40	425	4.07	50	500	5.09

Casing

OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	208.60	208.60	208.60	208.60	
13 3/8"	998.85	987.20	998.85	987.20	12.50
9 5/8"	3472.80	3294.07	173.13	173.13	



Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	7	
DOGC	49	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	3	
MI AUSTRALIA PTY LTD	2	
GEOSERVICES OVERSEAS S.A.	2	
CAMERON AUSTRALIA PTY LTD	1	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	4	
WEATHERFORD AUSTRALIA PTY LTD	6	
SCOTTECH OILFIELD SERVICES	1	
TRANS PACIFIC	2	
Total	87	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 May 2006			
Abandon Drill	20 May 2006	3 Days		
Fire Drill	20 May 2006	3 Days		
JSA	23 May 2006	0 Days	Drill crew=5, Deck=6, Mech=3	
Man Overboard Drill	16 May 2006	7 Days		
Safety Meeting	21 May 2006	2 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	23 May 2006	0 Days	Safe=10 Un-safe=15	

Shakers, Volumes and Losses Data						
Available	1,015.9bbl	Losses	2,410bbl	Equip.	Descr.	Mesh Size
Hole	1,015.9bbl	Down-hole	260bbl	Shaker1	VSM 100	180/180/180/180
		Dumped	2,150bbl	Shaker2	VSM 100	120/120/120/120
				Shaker3	VSM 100	120/120/120/120
				Shaker4	VSM 100	210/210/180/180

